

City of Goshen

Profit & Loss

August 2018

	Aug 18	Jul 18	Jul - Aug 18
Ordinary Income/Expense			
Income			
4000 · Revenue			
4005 · Property Taxes	0.00	75,884.36	75,884.36
4010 · Less Discounts	0.00	-6,974.56	-6,974.56
4020 · Penalty	30.00	0.00	30.00
4025 · Lien Fees	0.00	-18.93	-18.93
4030 · Finance Charges	52.98	51.37	104.35
4035 · Municipal Road Aid Fund	1,537.22	1,722.51	3,259.73
4040 · Insurance Surcharge	0.00	0.00	0.00
4045 · Mineral Surcharge	0.00	159.73	159.73
4053 · KY Appopr Police HB413	0.00	0.00	0.00
Total 4000 · Revenue	1,620.20	70,824.48	72,444.68
4054 · Revenue Rental License (7/1/18)	100.00	2,600.00	2,700.00
4060 · Other			
4070 · Interest	98.76	89.56	188.32
Total 4060 · Other	98.76	89.56	188.32
Total Income	1,818.96	73,514.04	75,333.00
Gross Profit	1,818.96	73,514.04	75,333.00
Expense			
5001 · General Government			
5038 · Dues & Subscriptions	0.00	220.00	220.00
5050 · Insurance	595.59	595.59	1,191.18
5055 · Legal Advertisements	60.00	0.00	60.00
5075 · Mayor/Commission Compensation	1,650.00	1,650.00	3,300.00
5085 · Mileage	53.20	27.58	80.78
5090 · Miscellaneous Expense	119.55	0.00	119.55
5098 · Debt Service	986.50	865.98	1,852.48
5102 · Website	0.00	500.00	500.00
5105 · Office Supplies	0.00	11.65	11.65
5108 · Ordinance Enforcement Board	0.00	150.00	150.00
5115 · Postage/P.O. Box Rental	50.00	0.00	50.00
5120 · Professional Services Fees			
5122 · Accounting	112.50	0.00	112.50
5123 · Legal	136.50	0.00	136.50
Total 5120 · Professional Services Fees	249.00	0.00	249.00
5130 · Rent - Office	320.00	320.00	640.00
5158 · Storage	150.00	150.00	300.00
5165 · Tax Assessment Cost	2,655.18	0.00	2,655.18
5170 · Telephone/Internet Service			
5175 · Internet	0.00	0.00	0.00
5178 · Telephone & Internet	106.51	106.62	213.13
Total 5170 · Telephone/Internet Service	106.51	106.62	213.13

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Accrual Basis

City of Goshen
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August 2018

	<u>Aug 18</u>	<u>Jul 18</u>	<u>Jul - Aug 18</u>
6002 · Payroll			
6005 · Salary - City Clerk	2,921.46	1,970.99	4,892.45
6009 · Vac/Pers/Sick Time Expense	80.04	430.22	510.26
6010 · Payroll Taxes	357.63	322.61	680.24
6015 · Workman's Compensation	39.15	39.15	78.30
Total 6002 · Payroll	<u>3,398.28</u>	<u>2,762.97</u>	<u>6,161.25</u>
Total 5001 · General Government	10,393.81	7,360.39	17,754.20
6001 · Public Works			
5010 · Beautification	0.00	0.00	0.00
5039 · Emergency Notification System	0.00	357.70	357.70
5060 · LG&E	1,273.03	1,315.73	2,588.76
5065 · LWC (Water)	76.22	0.00	76.22
5070 · Maintenance	313.50	16.50	330.00
5095 · Mowing	1,940.00	2,425.00	4,365.00
5110 · Playground Upkeep	9.79	5.41	15.20
5160 · Street/Public Works- Other	931.21	50.00	981.21
Total 6001 · Public Works	<u>4,543.75</u>	<u>4,170.34</u>	<u>8,714.09</u>
6560 · Payroll Expenses	0.00	0.00	0.00
7001 · Public Safety			
7003 · Sheriff's Dept.	2,352.00	1,408.00	3,760.00
Total 7001 · Public Safety	<u>2,352.00</u>	<u>1,408.00</u>	<u>3,760.00</u>
8001 · Sanitation/Waste Removal	4,960.80	4,960.80	9,921.60
9001 · Depreciation Expense	2,735.03	2,735.03	5,470.06
Total Expense	<u>24,985.39</u>	<u>20,634.56</u>	<u>45,619.95</u>
Net Ordinary Income	<u>-23,166.43</u>	<u>52,879.48</u>	<u>29,713.05</u>
Net Income	<u><u>-23,166.43</u></u>	<u><u>52,879.48</u></u>	<u><u>29,713.05</u></u>