

**CITY OF GOSHEN
SPECIAL MEETING
CITY COMMISSION MINUTES
April 18, 2017**

The Special Meeting of the City of Goshen Commissioners was called to order by Mayor Thacker at 6:00PM with the following present:

Bobby Thacker	Mayor	1014 Rollingwood Lane
Bob Hammon	Commissioner	1007 Rollingwood Lane
Bill Rolfes	Commissioner	1042 Rollingwood Lane
Doug Morales	Commissioner	1014 Club Drive
Joyce Morphew	Clerk/Treasurer	1102 Meadowridge Trail
Renee Major	Accountant	

The Special Meeting of the City of Goshen was held at North Oldham Fire Department, 1660 Hwy 1793, Goshen, KY. The purpose of the meeting was to discuss and propose a budget for fiscal year July 1, 2017 – June 30, 2018.

Thacker stated everyone has a rough draft of a budget worksheet that he had the City Clerk/ Treasurer and the City Accountant draw up based on past revenues and expenses. Thacker stated based on the rough draft the Commission will need to increase revenues or cut expenses by about \$15,000 to have a balanced budget.

Estimated revenues include \$66,805 in property taxes, \$17,960 in Municipal Road Aid \$4400 from HB413 and \$157,025 insurance premium tax. The estimated beginning balance in the general fund is \$148,030 and \$23850 in the special revenue fund, with total governmental funds of 171,880.

Major allocations to the budget are \$ 102,300 in general government, \$64,900 in public works \$59,530 for sanitation, \$22,000 for public protection and \$17,960 municipal road aid fund expenses.

The 2017 compensating rate is the same as the proposed 2017 tax rate of .143. The discount rate will remain at 10% for all tax bills paid by August 1, 2017.

City Commissioners reached a proposed balanced budget and the city accountant will have it ready for the first reading at the May 15, 2017. There being no further business Commissioner Rolfes motioned to adjourn, Commissioner Morales seconded the motion, all voted aye. The meeting adjourned at 7:34 PM.

Respectfully submitted:

Joyce Morphew, City Clerk
5/15/2017

Approved:

Bobby Thacker, Mayor