

City of Goshen

Balance Sheet

As of May 31, 2017

	May 31, 17	Apr 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1100 · Petty Cash	2.57	2.57	0.00
1110 · Checking (OCB/Stockyard)	19,610.42	12,017.73	7,592.69
1147 · Money Market (Stockyards Bank)	133,003.75	132,973.69	30.06
Total Checking/Savings	152,616.74	144,993.99	7,622.75
Accounts Receivable			
1200 · Accounts Receivable	325.08	325.08	0.00
1205 · Accounts Receivable - Other	6,078.55	5,943.55	135.00
1218 · Accounts Receivable - Fines	2,239.41	2,239.41	0.00
Total Accounts Receivable	8,643.04	8,508.04	135.00
Other Current Assets			
1201 · Accountant Accounts Receivable	0.00	87.32	-87.32
1210 · Accounts Receivable - Ins. Sur.	0.00	32,453.86	-32,453.86
1280 · Deposit - Office	350.00	350.00	0.00
1285 · Deposit - Meeting Place	100.00	100.00	0.00
1300 · Prepaid Expenses	2,664.21	3,363.83	-699.62
Total Other Current Assets	3,114.21	36,355.01	-33,240.80
Total Current Assets	164,373.99	189,857.04	-25,483.05
Fixed Assets			
1400 · Capital Assets			
1401 · Drainage	186,716.91	186,716.91	0.00
1405 · Playground	74,162.77	74,162.77	0.00
1410 · Office Equipment	2,584.74	2,584.74	0.00
1415 · Equipment.	15,239.51	15,239.51	0.00
1416 · Improvements	33,068.70	33,068.70	0.00
1418 · Road Improvements	192,276.47	192,276.47	0.00
1419 · Land - Park	152,928.50	152,928.50	0.00
1420 · Accum. Depreciation	-286,951.40	-284,182.13	-2,769.27
Total 1400 · Capital Assets	370,026.20	372,795.47	-2,769.27
Total Fixed Assets	370,026.20	372,795.47	-2,769.27
TOTAL ASSETS	534,400.19	562,652.51	-28,252.32
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2015 · Accrued Federal Withholding	293.00	293.00	0.00
2020 · Accrued Fica/Medicare - Company	312.22	449.89	-137.67
2025 · Accrued Fica/Medicare Withholdi	312.22	449.89	-137.67
2030 · Accrued State Withholding	223.58	111.99	111.59
2035 · Accrued SUTA Tax	17.92	14.29	3.63

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Accrual Basis

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	<u>May 31, 17</u>	<u>Apr 30, 17</u>	<u>\$ Change</u>
2036 · Accrued Payroll	994.22	994.22	0.00
2040 · AP - Architectural Control Dep	250.00	250.00	0.00
2050 · Mortgage - Stock Yards B & T	94,344.88	94,344.88	0.00
Total Other Current Liabilities	<u>96,748.04</u>	<u>96,908.16</u>	<u>-160.12</u>
Total Current Liabilities	<u>96,748.04</u>	<u>96,908.16</u>	<u>-160.12</u>
Total Liabilities	<u>96,748.04</u>	<u>96,908.16</u>	<u>-160.12</u>
Equity			
3900 · Retained Earnings	54,507.64	54,507.64	0.00
3999 · Fund Balance	453,525.98	453,525.98	0.00
Net Income	-70,381.47	-42,289.27	-28,092.20
Total Equity	<u>437,652.15</u>	<u>465,744.35</u>	<u>-28,092.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>534,400.19</u></u>	<u><u>562,652.51</u></u>	<u><u>-28,252.32</u></u>