

City of Goshen
Balance Sheet
As of March 31, 2017

	<u>Mar 31, 17</u>	<u>Feb 28, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Petty Cash	15.57	15.57	0.00
1110 · Checking (OCB/Stockyard)	9,178.89	22,723.86	-13,544.97
1147 · Money Market (Stockyards Bank)	142,947.44	142,917.09	30.35
Total Checking/Savings	<u>152,141.90</u>	<u>165,656.52</u>	<u>-13,514.62</u>
Accounts Receivable			
1200 · Accounts Receivable	320.87	636.79	-315.92
1205 · Accounts Receivable - Other	5,866.40	5,812.89	53.51
1218 · Accounts Receivable - Fines	9,475.35	9,388.83	86.52
Total Accounts Receivable	<u>15,662.62</u>	<u>15,838.51</u>	<u>-175.89</u>
Other Current Assets			
1280 · Deposit - Office	350.00	350.00	0.00
1285 · Deposit - Meeting Place	100.00	100.00	0.00
1300 · Prepaid Expenses	2,993.36	3,692.69	-699.33
Total Other Current Assets	<u>3,443.36</u>	<u>4,142.69</u>	<u>-699.33</u>
Total Current Assets	<u>171,247.88</u>	<u>185,637.72</u>	<u>-14,389.84</u>
Fixed Assets			
1400 · Capital Assets			
1401 · Drainage	186,716.91	186,716.91	0.00
1405 · Playground	74,162.77	74,162.77	0.00
1410 · Office Equipment	2,584.74	2,584.74	0.00
1415 · Equipment.	15,239.51	15,239.51	0.00
1416 · Improvements	33,068.70	33,068.70	0.00
1418 · Road Improvements	192,276.47	192,276.47	0.00
1419 · Land - Park	152,928.50	152,928.50	0.00
1420 · Accum. Depreciation	-281,412.86	-278,643.59	-2,769.27
Total 1400 · Capital Assets	<u>375,564.74</u>	<u>378,334.01</u>	<u>-2,769.27</u>
Total Fixed Assets	<u>375,564.74</u>	<u>378,334.01</u>	<u>-2,769.27</u>
TOTAL ASSETS	<u><u>546,812.62</u></u>	<u><u>563,971.73</u></u>	<u><u>-17,159.11</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2015 · Accrued Federal Withholding	351.00	293.00	58.00
2020 · Accrued Fica/Medicare - Company	355.84	300.70	55.14
2025 · Accrued Fica/Medicare Withholdi	355.84	300.70	55.14
2030 · Accrued State Withholding	359.28	221.11	138.17
2035 · Accrued SUTA Tax	46.28	28.57	17.71

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Accrual Basis

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2036 · Accrued Payroll	994.22	994.22	0.00
2040 · AP - Architectural Control Dep	250.00	250.00	0.00
2050 · Mortgage - Stock Yards B & T	94,344.88	94,344.88	0.00
Total Other Current Liabilities	<u>97,057.34</u>	<u>96,733.18</u>	<u>324.16</u>
Total Current Liabilities	<u>97,057.34</u>	<u>96,733.18</u>	<u>324.16</u>
Total Liabilities	<u>97,057.34</u>	<u>96,733.18</u>	<u>324.16</u>
Equity			
3900 · Retained Earnings	54,507.64	54,507.64	0.00
3999 · Fund Balance	453,525.98	453,525.98	0.00
Net Income	-58,278.34	-40,795.07	-17,483.27
Total Equity	<u>449,755.28</u>	<u>467,238.55</u>	<u>-17,483.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>546,812.62</u></u>	<u><u>563,971.73</u></u>	<u><u>-17,159.11</u></u>